



Client Alert

March 2, 2009

For clients who are age 70 1/2 years or older, you will not have to take a required minimum distribution (RMD) from your tax-deferred retirement account in 2009 thanks to a new federal law.

The new law is intended to help retirees conserve their assets after last year's substantial stock market decline. The hope is that this measure will allow an individual to leave more money in his or her retirement account, where it would have the potential to continue to grow tax-free until withdrawal.

The 2009 RMD suspension applies to IRAs, 401(k)s, 403(b)s and other defined contribution plans.